

Cabot Corporation to Increase Prices in North America for Carbon Black Used in Industrial Rubber Products and Tire Applications

June 13, 2016

BOSTON – June 13, 2016 - Effective for all shipments made on or after July 15, 2016, or as customer contracts allow, <u>Cabot Corporation</u> will increase invoice prices by \$50/metric tons (\$0.0227/lb.) or 5 percent, whichever is greater, on all carbon black products sold by its Reinforcement Materials segment in North America.

The price increase is required to address persistently rising costs associated with manufacturing quality products, as well as costs related to regulatory compliance, packaging and logistics. The price increase will enable Cabot to remain a reliable supplier of carbon black products while providing customers with high-quality products, technology innovations and the highest level of service and technical support available.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: <u>http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.