

Cabot Corporation Releases 2015 Sustainability Report Update

June 23, 2016

Cabot Issues Its First UN Global Compact Communication on Progress and Highlights Sustainability Progress

BOSTON--(BUSINESS WIRE)--Jun. 23, 2016-- <u>Cabot Corporation</u> (NYSE: CBT) today released its <u>2015 Sustainability Report Update</u> highlighting the company's sustainability progress and performance in calendar year 2015. This report also serves as Cabot's first Communication on Progress according to the Ten Principles of the <u>UN Global Compact</u> (UNGC). Cabot became a signatory to the UNGC in July 2015.

"Our commitment to deliver excellence and act responsibly influences everything we do at Cabot. This is exemplified throughout our global network of facilities and people that bring their very best every day to serve our customers and the communities in which we operate," said Cabot President and Chief Executive Officer Sean Keohane. "As a signatory of the UNGC, we continue to drive meaningful change in the way that we engage with our employees, customers and suppliers in the areas of human rights, labor, environment and anti-corruption. Furthermore, we are committed to using our skills and leadership position to influence and collaborate with others to develop products that make a difference in the world around us."

Highlights from the update report include:

- Environmental performance: Cabot remains committed to reducing its impact on the <u>environment</u> through continuous improvements in its operations. As of 2015, Cabot has achieved 43% of its goal to reduce energy intensity and 41% of its long-term greenhouse gases intensity reduction goal.
- Leadership development: Cabot is dedicated to providing employees with <u>development</u> opportunities that address their individual career goals and focus on the skills and competencies required for excellent performance and career advancement. Cabot utilized technology to deliver effective training programs that are interactive and engaging. Cabot kicked-off its first ever Plant Engineer Development Program that blended self-paced e-learning modules, WebEx sessions and action learning projects supported by plant and regional staff.
- Innovation: Cabot is diligent in responding to evolving end-user demands and government regulations. In response to
 tightened regulations limiting the use of certain polycyclic aromatic hydrocarbons (PAH) in plastic and rubber products,
 Cabot introduced a series of Low PAH carbon blacks for rubber product applications. The new products are designed to
 provide customers with alternative reinforcing and semi-reinforcing carbon blacks for use in applications that require lower
 PAH content.
- Community engagement: In 2015, the <u>Cabot Corporation Foundation</u> and Cabot's global locations donated or pledged approximately \$1.2 million in direct and in-kind charitable contributions aimed to contribute to environmental conservation, community health, as well as science and technology programs.

"We have made considerable progress toward the sustainability goals that we established in 2008 and bolstered last year," said Martin O'Neill, senior vice president, Safety, Health and Environment. "I believe that through a sharp focus on these goals and engagement with our stakeholders we will be able to accelerate our results to benefit our company, customers and communities. We look forward to further advancing our industry leadership with respect to environmentally and socially responsible operations and innovation in the chemical industry."

The full 2015 Sustainability Report Update is available at cabotcorp.com/sustainability.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: http://www.cabotcorp.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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