

Cabot Corporation Increases Prices for Specialty Carbons Globally

June 30, 2016

BOSTON – Effective August 1, 2016, or as contracts allow, <u>Cabot Corporation</u> will increase prices, up to 6 percent globally, for specialty carbon products. These adjustments will be implemented independent of raw material adjustments. This price increase is required due to escalating operating costs, as well as environmental compliance costs associated with Cabot's continued investment in necessary technology controls to comply with enhanced environmental regulations at its specialty carbons manufacturing facilities.

The increase is necessary to ensure Cabot remains a reliable, long-term supplier of high quality products and services, and ensures continued investment in new products and applications development to support customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: <u>http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.