

Cabot Corporation to Increase Prices for Rubber Carbon Black Products in North America

June 28, 2019

- BOSTON June 28, 2019 - Effective for all shipments made on or after August 1, 2019, or as customer contracts allow, Cabot Corporation is increasing prices by \$0.07 per pound on all carbon black products in its Reinforcement Materials segment sold in the North America region.

This price increase is necessary to assure customers of continued supply reliability at a time of increasing demand from tire production in the region. Additionally, Cabot continues to make substantial investments and incur significant new costs to reduce air emissions and enhance the sustainability of its operations in the region. Cabot believes these actions will further augment its long-term value proposition to customers based on quality, reliability, and sustainability.

Cabot is also updating the standard commercial policies for its Reinforcement Materials segment in North America, including changes to standard packaging, transportation, and warehousing premiums. Updated commercial policies may be found on <u>Cabot's website</u>.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at: <u>http://www.cabotcorp.com</u>.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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