

Cabot Corporation Announces Executive Management Changes

October 3, 2019

BOSTON--(BUSINESS WIRE)--Oct. 3, 2019-- <u>Cabot Corporation</u> (NYSE: CBT) today announced changes to its executive leadership team designed to streamline its organizational structure and support its long-term growth strategy. The following organizational changes will be effective immediately.

Jeff Zhu, senior vice president and president, Asia Pacific Region will assume responsibilities for leading the specialty carbons, fumed metal oxides, and aerogel product lines, as president, Performance Additives in addition to his current role as leader of the Asia Pacific Region. Zhu joined Cabot in 2012 and brings a comprehensive global and regional perspective, combined with decades of experience leading businesses in the chemicals industry. Zhu also serves as the chairman of the board of the Association of International Chemical Manufacturers (AICM), an industry association that operates in China.

"Jeff is a highly-regarded executive with years of chemical industry and leadership experience. He has demonstrated his deep insights in strategic direction, leadership in driving business performance, and execution skills in responding to a changing environment," said Sean Keohane, president and Chief Executive Officer. "He has played an integral role in executing our 'Advancing the Core' strategy through expansion efforts in both our fumed silica and specialty carbons businesses in Asia Pacific. His familiarity with these businesses makes him a natural fit to lead the Performance Additives business segment and will allow him to seamlessly take on these new responsibilities."

In addition, Jay Doubman will step down from his role as senior vice president and president of the Performance Additives segment to pursue other opportunities. Doubman joined Cabot in 2006 and has held a variety of leadership positions throughout his tenure, including senior vice president of Corporate Strategy and Development and president of the Specialty Fluids segment. Doubman will remain with the company through November 15, 2019 to provide transition support.

"Jay has been a valued member of our management team and has made numerous contributions to our business success throughout the years. I would like to thank him for his leadership and dedication to Cabot and we wish him the best in his future endeavors," said Keohane.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website at: http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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Source: Cabot Corporation

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