

Cabot Corporation Increases Prices for SpectrAl® Fumed Alumina Products Globally

March 1, 2021

BOSTON - Effective April 1, 2021, or as contracts permit, Cabot Corporation will increase prices globally for SpectrAl® fumed alumina products.

The price increase is necessary due to the rising raw material, logistics and operating costs. It will also enable Cabot to remain a reliable supplier of high-quality fumed alumina products to meet growing demand globally. Furthermore, the price increase will enable Cabot to support additional investments to continue to provide innovative products to its customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of <u>carbon black</u>, <u>specialty carbons</u>, <u>activated carbon</u>, <u>elastomer composites</u>, <u>inkjet colorants</u>, <u>masterbatches and</u> <u>conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at <u>cabotcorp.com</u>.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2020.