

Cabot Corporation Shares Sustainability Progress with Release of 2016 Sustainability Report

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BOSTON--(BUSINESS WIRE)--Jul. 11, 2017-- <u>Cabot Corporation</u> (NYSE: CBT) announced today the publication of its <u>2016 Sustainability Report</u>. The report, titled "*Making a Difference*," focuses on the company's sustainability progress throughout calendar year 2016, and highlights its plans to address topics identified through a comprehensive <u>materiality assessment</u>.

"Our sustainability program addresses our environmental, social and economic performance and it underpins what is most important to us here at Cabot. Over the years, we have been guided by our values of respect, responsibility, excellence and integrity. I see sustainability as a natural extension of our values and fitting squarely within our new corporate strategy and vision," said Cabot President and Chief Executive Officer Sean Keohane. "We are making clear progress against our long term goals and remain committed to our overall sustainability efforts."

The 2016 Sustainability Report demonstrates Cabot's commitment to continuous improvement, increased disclosure and expanded stakeholder engagement. This latest sustainability report was developed in accordance with the new Global Reporting Initiative (GRI) Reporting Standards: Core Option. Additionally, as a signatory of the <u>United Nations Global Compact</u> (UNGC), this report serves as Cabot's annual Communication on Progress in support of its commitment to the UNGC's Ten Principles.

Accomplishments highlighted in the 2016 report include:

- Innovation collaboration with customers in a broad range of sustainability driven end-markets.
- Reduction of the number of environmental non-conformances by 26%.
- Decrease in the number of process safety events by 50% from 2015, eliminating Tier 1 process safety events.
- Realization of an approximate 18% reduction in the number of total recordable incidents and a 10% reduction in total recordable injury rate over 2015.
- Contribution of over \$1.6 million in charitable donations from the <u>Cabot Corporation Foundation</u> and Cabot's <u>global</u> <u>locations</u> to support the communities in which it operates.

"We remain committed to sustainability at Cabot and we know there is always more work to be done and more progress to be made," said Martin O'Neill, senior vice president, Safety, Health and Environment. "Making improvements for a better, more sustainable company and future is a neverending job. We are committed to working together with our various stakeholders to further our efforts and make meaningful progress on our sustainability journey. I'm thrilled to share our latest report on this progress."

For more information about sustainability at Cabot, view the full 2016 Sustainability Report at cabotcorp.com/sustainability.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: http://www.cabotcorp.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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