Cabot Corporation Announces Appointment of Chief Technology Officer

February 5, 2018

BOSTON--(BUSINESS WIRE)--Feb. 5, 2018-- Cabot Corporation (NYSE: CBT) today announced the appointment of Dr. Patricia Hubbard as Senior Vice President and Chief Technology Officer (CTO). Hubbard joins Cabot's Management Executive Committee, reporting directly to Cabot Chief Executive Officer Sean Keohane.

In this role, Dr. Hubbard will assume responsibility for Cabot's global technology and research and development (R&D) function. As CTO, she will be responsible for shaping and evolving Cabot's technology strategy while driving execution in support of the Company's business objectives.

"Patricia is a seasoned technology professional with a proven track record of leadership and a passion for working with customers to commercialize innovation across a diverse set of applications," said Keohane. "Her extensive knowledge of materials science and formulated solutions combined with her strong leadership skills and passion for product development made her a natural choice to help advance our focus on growth and application innovation."

Dr. Hubbard said, "I am thrilled to join Cabot as it has been a leader in the chemical industry for over 135 years and has built a reputation for developing strong customer relationships to successfully commercialize technology innovation. I see great opportunity for Cabot to bring the power of materials innovation to address some of the most pressing global macrotrends. I'm excited to join this talented team and look forward to contributing to the future developments and continued growth of the company."

Dr. Hubbard's distinguished background includes leadership positions at several global Fortune 500 companies. Most recently she was Vice President of R&D for Avery Dennison's Label and Graphic Materials division in North America. Her career in technology also included Vice President of Corporate R&D as well as Technology Director for the Specialty Engineered Materials business at PolyOne Corporation. In addition, she held various technology roles at General Electric.

Dr. Hubbard is a certified Lean Six Sigma Black Belt, and earned her PhD in Polymer Science from the University of Akron and her BS in Chemistry from Case Western Reserve University.

ABOUT CABOT CORPORATION
Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of rubber and specialty carbons, activated carbon, inkjet colorants, cesium formate drilling fluids, masterbatches and conductive compounds, fumed silica, and aerogel. For more information on Cabot, please visit the company's website at: http://www.cabotcorp.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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