

Cabot Corporation Expands Specialty Compounds Business Globally

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Expansion achieved by recent acquisition of Tech Blend and additional manufacturing capacity in Pepinster, Belgium

BOSTON--(BUSINESS WIRE)--Apr. 17, 2018-- <u>Cabot Corporation</u> (NYSE: CBT) announces that it has completed two expansion projects that will extend its global footprint in <u>black masterbatch and compounds</u> and increase manufacturing capacity to better serve global customers and grow in advanced polymeric materials.

Cabot recently completed the acquisition of <u>Tech Blend</u>, a leading North American producer of black masterbatches, which will now operate as Cabot Plastics Canada, LP a wholly-owned subsidiary of Cabot Corporation within Cabot's global Specialty Compounds business. In addition, Cabot has also commissioned a new production line at its manufacturing facility in Pepinster, Belgium.

Cabot's masterbatch and conductive compounds business now boasts a comprehensive range of black masterbatches from five manufacturing locations throughout Europe, Middle East, Asia and North America. After more than 50 years of producing masterbatches and conductive compounds, Cabot now has full service manufacturing and sales capabilities in the North American region to serve both global and regional customers.

"Cabot has long been recognized as a leader and innovator in the masterbatch and conductive compounds space," said Thomas Estienne, general manager, Cabot Specialty Compounds North America. "We have the expertise in carbon black design and production technology, as well as significant experience in carbon black dispersion for a wide range of plastic resins. With our expanded presence into North America, we are better equipped to provide high quality products to our customers, wherever they are located."

Manufacturing capacity expansion completed in Pepinster

As part of its global expansion, Cabot's Specialty Compounds business has installed a new line at its manufacturing facility in Pepinster, Belgium. This strategic investment will increase capacity and enhance production capabilities for plastic formulations, including conductive and engineering thermoplastics formulations. With this additional capacity, the Pepinster site is now the largest masterbatch and compounds manufacturing facility in Cabot's network. This continued growth aligns with the Company's broader strategy to drive application innovation and develop around formulation solutions.

"Innovation is enabled by state-of-the-art manufacturing technology and market leading application know-how. With this new equipment, we will extend our leadership position in conductive and engineering polymer materials with advanced capabilities to serve our customers," said Denise Myrtoglou, vice president and managing director, Specialty Compounds. "We are committed to providing our customers with superior quality formulations to accelerate their growth and success. This new production line will enable us to better respond to future growth and demand in automotive and industrial markets."

Cabot will be exhibiting at NPE 2018 from May 7-11, 2018 in Orlando, Florida. To learn more about Cabot's products and expansion efforts, visit the Cabot Booth S26125 in the South Expo Hall.

For further information please visit cabtcorp.com/plastics.

About Cabot Corporation

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>masterbatches and</u> <u>conductive compounds</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website at: http://www.cabotcorp.com</u>.

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