

Cabot Corporation Shares Sustainability Progress with Release of Latest Sustainability Report

July 3, 2018

BOSTON--(BUSINESS WIRE)--Jul. 3, 2018-- <u>Cabot Corporation</u> (NYSE: CBT) today announced the publication of its latest Sustainability Report. The report, titled "*Making a Difference*," details the Company's sustainability progress throughout 2017, and highlights its plans to focus efforts on <u>11 highly material topics</u>. The report was developed in accordance with the Global Reporting Initiative (GRI) Standards: Core Option and serves as a Communication on Progress in support of United Nations Global Compact (UNGC). Cabot became a signatory to the UNGC in 2015 and remains committed to continuously improving the integration of the UNGC principles into Cabot's corporate strategy, culture and operations.

"Sustainability is not only an imperative for businesses today, but our relentless pursuit of more sustainable business practices is a source of competitive advantage," said Cabot President and Chief Executive Officer Sean Keohane. "Our efforts to develop products that address sustainability challenges helps strengthen our business and create positive impacts for our customers. I'm proud of the progress we've made, and we know we have more work to do to continue to further advance our sustainability program."

Accomplishments highlighted in the 2017 report include:

- Continued progress towards 2025 NO_X and SO₂ emission reduction goals, having achieved 93% and 26% of our goals, respectively.
- Broadened our range of sustainable products, including the acquisition of Tech Blend which enables us to utilize recycled plastic in our masterbatch products.
- Reduced the number of environmental non-conformances by 15%.
- Continued a strong focus on implementing process safety measures, resulting in no significant process safety events.
- Contributed \$1.45 million in charitable donations from the <u>Cabot Corporation Foundation</u> and Cabot's <u>global locations</u> to support the communities in which it operates.

"We are committed to transparent communication, and continuing to drive business growth and social impact by addressing those sustainability topics that are most relevant to our business and stakeholders," said Martin O'Neill, senior vice president, Safety, Health and Environment. "This report showcases the collective efforts of our dedicated and talented team from around the world who are helping us to achieve our sustainability goals, while also advancing our program by looking for new and innovative ways to grow with our customers responsibly."

For more information about sustainability at Cabot, view the full 2017 Sustainability Report at cabotcorp.com/sustainability.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: http://www.cabotcorp.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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