



Cabot Corporation Announces Segment Management Changes

July 23, 2018

BOSTON--(BUSINESS WIRE)--Jul. 23, 2018-- [Cabot Corporation](#) (NYSE: CBT) today announced that Nicholas Cross, executive vice president and president of the Performance Chemicals segment and Europe, Middle East and Africa (EMEA) region, will step down from these roles at Cabot for personal reasons. Mr. Cross joined Cabot in 2009 as vice president and general manager for the EMEA region and was appointed executive vice president and president, Performance Chemicals segment in 2014. During his tenure, he held a variety of leadership positions, including president of the Specialty Fluids segment.

"I have really enjoyed my time with Cabot, and am grateful to have spent nearly 10 years with this great company. I am proud of the Company's accomplishments during my tenure and this will stand out as a career highlight for me," said Cross. "I see exceptionally strong opportunities within the Performance Chemicals segment to accelerate growth and Cabot is uniquely positioned to capture this growth."

Effective October 1, 2018, Jay Doubman, currently senior vice president, Corporate Strategy and Development, and president, Specialty Fluids segment, will assume responsibilities for leading the specialty carbons, fumed metal oxides, and aerogel product lines, as senior vice president and president, Performance Additives. Aled Rees, currently vice president and general manager, Specialty Fluids segment will assume responsibilities for leading the specialty compounds and inkjet product lines and the EMEA region, as senior vice president and president, Formulated Solutions and president of the EMEA region, effective October 1, 2018. Mr. Rees will also continue leading the Specialty Fluids segment, now as president of the segment. Mr. Cross will remain with the company through the end of January 2019, providing advisory and transition support.

Mr. Doubman joined Cabot in 2006, and has held several commercial and business positions including vice president and general manager of the tire and elastomer composites product lines within the Reinforcement Materials segment, and vice president of the Europe, Middle East and Africa region for the Reinforcement Materials segment.

Mr. Rees joined Cabot in 2000, and has held a variety of finance, business and regional roles, including vice president and EMEA regional business director for the Reinforcement Materials segment, finance director for the Asia Pacific region, and commercial director for the aerogel product line.

"I have great confidence in both Jay and Aled to help lead and develop the Performance Chemicals segment for continued success," said Sean Keohane, president and chief executive officer. "Jay has proven his capabilities as part of the executive management team, progressing our corporate strategy and development efforts while also leading the Specialty Fluids segment. I am also excited to have Aled join our management executive committee. His extensive knowledge of Cabot and our various businesses, coupled with his global experience in managing international teams made him an ideal candidate for his new role."

Keohane continued, "Nick has been a valued and integral member of the executive management team for nearly 10 years. His leadership, insights and guidance have been instrumental in building a strong team, while enabling us to better execute our strategy and extend our leadership positions in our chosen markets. On behalf of the entire Company, I want to thank Nick for his many contributions in helping to position Cabot for advantaged growth. I wish Nick the very best in his future endeavors."

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of [rubber](#) and [specialty carbons](#), [activated carbon](#), [inkjet colorants](#), [cesium formate drilling fluids](#), [masterbatches and conductive compounds](#), [fumed silica](#), and [aerogel](#). For more information on Cabot, please visit the company's [website](#) at: <http://www.cabotcorp.com>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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