

Cabot Corporation CEO Sean Keohane Signs the CEO Action for Diversity and Inclusion™ Pledge

May 9, 2019

BOSTON--(BUSINESS WIRE)--May 9, 2019-- Cabot Corporation (NYSE: CBT) today announced that president and chief executive officer Sean Keohane has joined more than 600 CEOs in signing the CEO Action for Diversity & Inclusion TM pledge. This move underscores Cabot's commitment to advancing diversity and inclusion while creating an inclusive workplace where all employees can contribute, thrive and advance.

By signing onto the commitment, Cabot Corporation is promising to take action to cultivate a workplace where diverse perspectives and experiences are welcomed and respected and where employees feel encouraged to speak up and take part in constructive conversations around issues of diversity and inclusion (D&I).

"Diversity and inclusion have long been an integral part of our values here at Cabot, and I am proud to continue our commitment by joining the other signatories in this pledge to further D&I throughout our organization as well as influence those we work and partner with," said Keohane. "Signing this pledge is just one example of how we are working to not only cultivate an inclusive environment where diverse experiences and perspectives are valued, but to also increase awareness around important diversity topics. By expanding our focus on D&I, we are helping to build a more positive, innovative and creative environment -which leads not only to superior employee satisfaction, but to greater business success."

CEO Action was launched in 2017 and brings together America's leading organizations to share best practices and discuss progress on key steps included in the commitment. Cabot represents one of 21 companies in the chemical industry to sign the pledge. Cabot is already making strides against actions outlined in the CEO Action to further diversity and inclusion, including developing a global D&I Steering Committee; hiring its first director of D&I delivering unconscious bias in the workplace training for executives and senior leadership; and actively developing a global D&I strategy and roadmap.

For more information on Cabot's diversity and inclusion efforts, please visit <u>cabotcorp.com/diversityandinclusion</u>.

The CEO Action for Diversity & Inclusion™ is led by a steering committee of CEOs and leaders fromAccenture, BCG, Deloitte US, The Executive Leadership Council, EY, General Atlantic, KPMG, New York Life, Procter & Gamble, and PwC. The coalition represents 85 industries, all 50 US States, and millions of employees globally. To learn more about the pledge, visit CEOAction.com.

About Cabot Corporation

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at: http://www.cabotcorp.com.

About CEO Action for Diversity & Inclusion™

CEO Action for Diversity & InclusionTM is the largest CEO-driven business commitment to advance diversity and inclusion within the workplace. Bringing together more than 600 CEOs of America's leading organizations, the commitment outlines actions that participating companies pledge to take to cultivate a workplace where diverse perspectives and experiences are welcomed and respected, employees feel comfortable and encouraged to discuss diversity and inclusion, and where best known—and unsuccessful—actions can be shared across organizations. Learn more a CEOAction.com and connect with us on Instagram: @CEO_Action and Twitter: @CEOAction.

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Media: Erin Caron Corporate Communications Erin.Caron@cabotcorp.com 617-342-6257

Steve Delahunt Investor Relations Steve.Delahunt@cabotcorp.com 617 342 6255