

Cabot Norit Activated Carbon to Increase Prices for Activated Carbon Globally

June 24, 2021

BOSTON – June 24, 2021 – Effective for all shipments made on or after August 1, 2021, or as customer contracts allow, Cabot Norit Activated Carbon will increase prices globally for all activated carbon products. Price increases will range from 10 percent to 20 percent, depending on the specific activated carbon product and region.

The price increase is necessary to address escalating raw material, transportation and other operating costs. The price increase will enable Cabot Norit to continue to support investments in product and application development. Furthermore, it will ensure that Cabot Norit remains a reliable, long-term supplier of high-quality activated carbon products and services to its customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at <u>cabotcorp.com</u>.

###

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

Contact:

Emily Moran Corporate Communications (617) 460-4517

Steve Delahunt Investor Relations (617) 342-6255