

Cabot Corporation to Increase Prices Globally for Carbon Black Products Sold by its Specialty Carbons Business

October 26, 2021

Concurrently Implementing Additional Surcharge in Europe

BOSTON – Oct. 26, 2021 – Effective for all shipments on or after December 1, 2021, or as contracts allow, <u>Cabot Corporation</u> (NYSE: CBT) will increase prices globally for carbon black products sold by its specialty carbons business. This price increase is necessitated by the significant rise in prime raw material costs across regions.

In addition, effective for all shipments on or after November 1, 2021, or as contracts allow, Cabot will apply a surcharge on specialty carbon black products produced in Europe. This surcharge is necessary to address the unprecedented and rapid increase in natural gas costs.

These price adjustments will help ensure that Cabot remains a reliable, long-term supplier of high-quality products and services. Furthermore, it will enable continued investment in the development of new products and applications to support customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of <u>carbon black</u>, <u>specialty carbons</u>, <u>activated carbon</u>, <u>elastomer composites</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at <u>cabotcorp.com</u>.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2020.

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