

Cabot Corporation to Increase Prices Globally for Carbon Black Products Sold by its Specialty Carbons Business

March 15, 2022

BOSTON – March 15, 2022 – Effective for all shipments on or after April 15, 2022, or as contracts allow, <u>Cabot Corporation</u> (NYSE: CBT) will raise prices globally for carbon black products sold by its specialty carbons business. This price increase is necessitated by the significant and rapid rise in prime raw material costs including oil and natural gas. The increase will vary by product and geography.

This increase will help ensure that Cabot remains a reliable, long-term supplier of high-quality products and services. Additionally, it will enable continued investment in the development of new products and applications to support customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of <u>carbon black</u>, <u>specialty carbons</u>, <u>engineered elastomer composites</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive</u> <u>compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at <u>cabotcorp.com</u>.

###

Forward-Looking Statements

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release involving the Company that are not statements of historical fact are forward-looking statements and are subject to risks and uncertainties inherent in projecting future conditions, events, and results. For a discussion of the risks and uncertainties that could cause results to differ from those expressed in the forward-looking statements,

see "Risk Factors" in the Company's Annual Report on Form 10-K.