

Cabot Corporation to Increase Prices Globally for Carbon Black Products Sold by its Specialty Carbons Business

October 6, 2022

BOSTON – October 6, 2022 – Effective for all shipments on or after November 6, 2022, or as contracts allow, <u>Cabot Corporation</u> (NYSE: CBT) will raise prices globally for carbon black products sold by its specialty carbons business. This price increase is necessitated by the rise in raw material costs as well as other production-related costs. The increase and timing will vary by product and geography.

These price adjustments will help ensure that Cabot remains a reliable, long-term supplier of high-quality products and services to its customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>engineered elastomer composites</u>, <u>inkjet colorants</u>, <u>masterbatches and conductive compounds</u>, <u>fumed silica</u> and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at <u>cabotcorp.com</u>. The Company encourages investors and potential investors to consult the Cabot website regularly.

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Forward-Looking Statements

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. These factors are discussed in the reports we file with the Securities and Exchange Commission ("SEC"), particularly under the heading "Risk Factors" in our annual report on Form 10-K and in our subsequent SEC filings filed with the SEC at www.sec.gov.

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