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Boston, MA and São Paulo, Brazil - (February 18, 2004) -- Cabot Brasil, a subsidiary of Cabot Corporation (NYSE:CBT), today announced its intention to build a new state-of-the-art carbon black unit at its facility in Mauá, São Paulo, Brazil. The expansion will increase installed capacity of the Brazilian facility to 120,000 metric tons (MT)/year. Start-up for the new unit is scheduled for late 2005.

Planning for the construction of this new unit, including the process to obtain necessary government and other approvals, is underway. When completed, this will be the third Cabot carbon black unit located at Mauá. The facility is ISO 9002 and ISO 14001 certified.

Bill Brady, Executive Vice President and General Manager of Carbon Black, said, "This capacity expansion will enable us to respond to increasing demand and the needs of our customers. We are very positive about the South American carbon black market and the region continues to be integral to our global carbon black strategy."

About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, Massachusetts, USA. Cabot's major products are carbon black, fumed silica, inkjet colorants, capacitor materials, and cesium formate fluids for oil drilling. Cabot has approximately 4,400 employees in 45 manufacturing plants located in over 20 countries around the world.

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