



## **Cabot Board Votes To Increase Dividend**

July 11, 2003

BOSTON, MA - On Friday, July 11, 2003, Cabot Corporation's Board of Directors approved an increase to the Corporation's quarterly dividend by \$0.02 per share, or 15%, to \$0.15 per share on all of its outstanding common shares (NYSE/CBT). The dividend is payable September 12, 2003, to stockholders of record as of the close of business on August 29, 2003.

Kennett F. Burnes, Cabot's Chairman and CEO said "Cabot's Board of Directors periodically reviews the Company's dividend policy and feels that now is an appropriate time to increase the dividend to our shareholders."

### About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, capacitor materials and cesium formate drilling fluids. Cabot has approximately 4,500 employees in 45 manufacturing plants located in 23 countries around the world.