



Cabot Board Declares Dividend

November 14, 2003

BOSTON, MA - On Friday, November 14, 2003, Cabot Corporation's Board of Directors declared a quarterly dividend of \$0.15 per share on all outstanding shares of the Corporation's common stock (NYSE/CBT). The dividend is payable on December 12, 2003, to stockholders of record as of the close of business on November 28, 2003.

About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, and capacitor materials. Cabot has approximately 4,200 employees in more than 40 manufacturing plants located in 22 countries around the world.