

## **Cabot Corporation Names James Kelly Director of Investor Relations**

## May 23, 2002

BOSTON, MA - Cabot Corporation (NYSE:CBT) announced today that it has named James P. Kelly to the position of Director, Investor Relations. He succeeds Eduardo E. Cordeiro who has been appointed Cabot's Corporate Controller. Jim has fifteen years of experience in manufacturing industries where he has held a number of positions in corporate finance. For the past five years, Jim has worked at Cabot in both the U.S. and Europe, and has worked principally in Cabot's carbon black business. Jim holds a bachelor's degree in business administration from Georgetown University and a master's degree in business administration from Harvard Business School.

About Cabot Corporation Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, Massachusetts. Cabot's major products are carbon black, fumed silica, inkjet colorants, and capacitor materials. Cabot has approximately 4,200 employees in more than 45 manufacturing plants and offices located in 23 countries around the world. The website address is www.cabot-corp.com.