



Cabot Board Votes Dividend

July 12, 2002

BOSTON, MA - On Friday, July 12, 2002, Cabot Corporation's Board of Directors approved a quarterly dividend of \$0.13 per share on all outstanding shares of the Corporation's common stock (NYSE/CBT). The dividend is payable September 13, 2002, to stockholders of record as of the close of business on August 30, 2002.

About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, and capacitor materials. Cabot has approximately 4,200 employees in more than 40 manufacturing plants located in 22 countries around the world.