



Cabot Board Declares Dividend

January 14, 2005

BOSTON, Jan. 14 /PRNewswire-FirstCall/ -- On Friday, January 14, 2005, the Board of Directors of Cabot Corporation (NYSE: CBT) declared a quarterly dividend of \$0.16 per share on all outstanding shares of the Corporation's common stock. The dividend is payable March 11, 2005 to stockholders of record at the close of business on February 25, 2005.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20000323/CABOTLOGO>)

About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company and is headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, capacitor materials, and cesium formate drilling fluids.

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