



Cabot Board Approves Dividend Increase

November 10, 2006

BOSTON, Nov. 10 /PRNewswire-FirstCall/ -- On Friday, November 10, 2006, the Board of Directors of Cabot Corporation (NYSE: CBT) approved an increase of \$0.02 per share to the Corporation's quarterly dividend, declaring a dividend of \$0.18 per share on all outstanding shares of the Corporation's common stock. The dividend is payable on December 8, 2006 to stockholders of record at the close of business on November 24, 2006.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20000323/CABOTLOGO>)

Kennett F. Burnes, Cabot's Chairman and CEO said, "Cabot's Board of Directors periodically reviews the Company's dividend policy and feels that now is an appropriate time to increase the dividend to our shareholders."

About Cabot Corporation

Cabot Corporation is a global specialty chemicals and materials company headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, capacitor materials, and cesium formate drilling fluids.

Contact:

Susannah R. Robinson
Director, Investor Relations
(617) 342-6129

SOURCE Cabot Corporation