



Cabot Board Declares Dividend

July 11, 2008

BOSTON, July 11 /PRNewswire-FirstCall/ -- On Friday, July 11, 2008, the Board of Directors of Cabot Corporation (NYSE: CBT) declared a quarterly dividend of \$0.18 per share on all outstanding shares of the Corporation's common stock. The dividend is payable on September 12, 2008 to stockholders of record at the close of business on August 29, 2008.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20000323/CABOTLOGO>)

About Cabot Corporation

Cabot Corporation is a global performance materials company and is headquartered in Boston, MA. Cabot's major products are carbon black, fumed silica, inkjet colorants, capacitor materials, and cesium formate drilling fluids.

SOURCE Cabot Corporation

CONTACT:

Susannah R. Robinson, Director, Investor Relations of Cabot Corporation

1-617-342-6129

Web site: <http://www.cabot-corp.com>