



## Cabot Corporation Selected as a Bronze Winner for the Ninth Annual Team Massachusetts Economic Impact Awards

October 29, 2012

### *Winners selected based on job growth, expansion and investment, and community involvement*

BOSTON--(BUSINESS WIRE)--Oct. 29, 2012-- [Cabot Corporation](#) (NYSE: CBT) has been named as a bronze winner for the Team Massachusetts Economic Impact Awards, awarded annually by MassEcon (Massachusetts Alliance for Economic Development). The awards celebrate companies that have made an outstanding contribution to the Massachusetts economy. The winners from each region will be recognized at an awards luncheon on November 20<sup>th</sup> at the Seaport Hotel in Boston. Over 400 are expected to attend, including featured speaker Governor Deval Patrick.

Cabot Corporation earned this prestigious award due to its recent \$10 million capacity expansion project at its Haverhill, Massachusetts, inkjet facility. This expansion resulted in a 30 percent increase in production staff and doubles the production capacity of Cabot's [CAB-O-JET](#) small molecule color and polymer-attached pigment dispersion lines. The project is instrumental in supporting Cabot's growth in the emerging office segment of inkjet printing, as well as the commercial inkjet printing market.

"We are honored to be recognized for impacting the local Massachusetts economy through our plant expansion and job creation in Haverhill," said Patrick Prevost, President and Chief Executive Officer, Cabot Corporation. "Massachusetts has been our home for 130 years and it's been a great place for us to grow our businesses and attract some of the best talent. We look forward to further growth as we identify new opportunities to meet future customer and market needs."

"The key to our economic recovery is innovation, and these Team Massachusetts Impact Award winners exemplify that innovative spirit," said Greg Bialecki, the Secretary of Housing and Economic Development. "Continuing to support and grow the innovation economy is one of the central goals of the Patrick-Murray Administration's economic development plan, and we look forward to seeing these companies continue to grow in the future."

MassEcon selected the winners based on job growth, facility expansion, and investment since January 1, 2011, as well as other criteria including community involvement. Finalists competed on a regional basis, defined as West, Central, Southeast, Northeast, and Greater Boston.

"MassEcon is proud to celebrate these companies for staying and growing here. We appreciate the commitment and investment these companies have made in Massachusetts. It's especially gratifying to see growth occurring in all regions of the state," stated Susan Houston, Executive Director of MassEcon.

The complete list of winners for the 9th ANNUAL TEAM MASSACHUSETTS ECONOMIC IMPACT AWARDS is listed below:

#### **NORTHEAST:**

**Gold: Acme Packet** - Bedford

**Silver: Thermo Fisher Scientific** - Tewksbury

**Bronze: Cabot Corp** - Haverhill

#### **WEST:**

**Gold: Savage Arms** - Westfield

**Silver: Polymer Corp** - Palmer

**Bronze: Thing5** - Springfield

#### **SOUTHEAST:**

**Gold: Sysco Boston** - Plympton

**Silver: Cheer Pack** - W. Bridgewater

**Bronze: Lacerta Group** - Mansfield

#### **GREATER BOSTON:**

**Gold: Vecna Technologies** - Cambridge

**Silver: Pegasystems** - Cambridge

**Bronze: Brightcove** - Boston

#### **CENTRAL:**

**Gold: IPG Photonics** - Oxford

**Silver: Quiet Logistics** - Devens

**Bronze: Classic Envelope** - Douglas

#### **Rising Stars**

Aquabotix - Fall River

Boston Heart Diagnostics - Framingham

Pharmalucence- Billerica

### **About Cabot Corporation**

[Cabot Corporation](#) (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is the world's No. 1 producer of rubber and specialty grade [carbon black](#), [activated carbons](#), [inkjet colorants](#) and [cesium formate drilling fluids](#) and has market-leading positions in [fumed silica](#), [aerogel](#), and [elastomer composites](#). For more information on Cabot, please visit the company's website at: <http://www.cabotcorp.com>.

### **About MassEcon**

MassEcon, founded in 1993, is a non-profit partnership of the private and public sectors dedicated to marketing Massachusetts as a competitive location for business. Its services include the state's only *Site Finder Service*, which helps expanding and relocating companies find appropriate sites throughout the Commonwealth; the *Research & Information Service*, which provides companies with the information they need to evaluate the Commonwealth as a location to grow; and the *Massachusetts Ambassadors*, a network of civic and corporate leaders who help market Massachusetts.

as a place to do business. Through these channels, and in conjunction with state, regional, and local partners, MassEcon has helped facilitate the location of over 250 companies including Bristol-Myers Squibb, Straumann USA, Merck, and American Superconductor.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=50453618&lang=en>

Source: Cabot Corporation

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