CABOT CORPORATION RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

				F	lecc	L 2022 (A)				
	Fiscal 2022 ^(A) Dec. Q Mar. Q June Q Sept. Q FY 2022									
Reconciliation of Adjusted EPS to GAAP EPS				. u			00	γ μι. υ ζ		2022
Net income (loss) per share attributable to Cabot Corporation	\$	(1.57)	\$	1.84	\$	1.69	\$	_	\$	1.99
Less: Certain items after tax per share		(2.86)		0.15		(0.04)				(2.75
Adjusted earnings (loss) per share	\$	1.29	\$	1.69	\$	1.73	\$	_	\$	4.74
				E		I 2021 ^(A)				
		Dec. Q	Ν	lar. Q		June Q	So	ept. Q	EV	2021
Reconciliation of Adjusted EPS to GAAP EPS		Jec. Q	N		J		00	pi. Q		2021
Net income (loss) per share attributable to Cabot Corporation	\$	1.06	\$	1.30	\$	1.48	\$	0.50	\$	4.34
Less: Certain items after tax per share	Ψ	(0.12)	Ψ	(0.08)	Ψ	0.13	Ψ	(0.61)	Ψ	(0.68
Adjusted earnings (loss) per share	\$	1.18	\$	1.38	\$		\$	1.11	\$	5.02
	•		Ŧ		•		Ŧ		Ŧ	0.02
(A) Per share amounts are calculated after tax.										
Dollars in millions	Dec. Q			Fiscal 2022 Mar. Q June Q			Sept. Q		FY 2022	
Reconciliation of Total Segment EBIT, Total Segment EBITDA and Adjusted			N		J		36	epi. Q	FI	2022
EBITDA to Net Income and Segment EBITDA Margin										
Net income (loss) attributable to Cabot Corporation	\$	(89)	¢	107	\$	97	\$	_	¢	115
Net income (loss) attributable to oncontrolling interests	Ψ	(03)	Ψ	7	Ψ	9	Ψ	_	Ψ	25
Equity in earnings of affiliated companies, net of tax		(1)		(3)		(3)		_		(7)
Provision (benefit) for income taxes		(12)		36		49		_		73
Income (loss) before income taxes and equity in earnings of affiliated		(12)		00		10				10
companies	\$	(93)	\$	147	\$	152	\$	_	\$	206
Interest expense	<u> </u>	12	Ŧ	11	•	15	•	_	Ŧ	38
Certain items		204		(7)		(12)		_		185
Unallocated corporate costs		14		16		15		_		45
General unallocated (income) expense		(1)		1		3		_		3
Less: Equity in earnings of affiliated companies		(1)		(3)		(3)		_		(7
Total Segment EBIT	\$	137	\$	171	\$	176	\$	_	\$	484
Depreciation and amortization excluding corporate depreciation		39		36		35		_		110
Total Segment EBITDA	\$	176	\$	207	\$	211	\$	_	\$	594
Less: Unallocated corporate costs before corporate depreciation		14		16		14		_		44
Adjusted EBITDA	\$	162	\$	191	\$	197	\$	_	\$	550
										2000
Dollars in millions]	Dec. Q	Ν	lar. Q	J	June Q	Se	ept. Q	FY	ZUZZ
Dollars in millions Reinforcement Materials EBIT	<u>[</u>	Dec. Q 85	۸ \$	/lar. Q 101	\$	June Q 113	Se \$	ept. Q	FY \$	2022 299
								ept. Q —		
Reinforcement Materials EBIT		85		101		113		ept. Q — — —		299
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization	\$	85 18	\$ \$	101 18	\$ \$	113 17	\$	ept. Q — — — —	\$	299 53
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA	\$ \$	85 18 103	\$ \$	101 18 119	\$ \$	113 17 130	\$ \$		\$ \$	299 53 352
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin	\$ \$	85 18 103 541 19%	\$ \$	101 18 119 627 19%	\$ \$	113 17 130 707 18%	\$ \$	 %	\$ \$	299 53 352 1,875 19%
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales	\$ \$	85 18 103 541 19% Dec. Q	\$ \$	101 18 119 627	\$ \$	113 17 130 707	\$ \$		\$ \$	299 53 352 1,875 19% 72022
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBIT	\$ \$ \$	85 18 103 541 19% Dec. Q 52	\$ \$ \$	101 18 119 627 19% //ar. Q 70	\$ \$	113 17 130 707 18% June Q 63	\$ \$ \$	 %	\$ \$ FY	299 53 352 1,875 19% 72022 185
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions	\$ \$ \$	85 18 103 541 19% Dec. Q	\$ \$ \$	101 18 119 627 19% //ar. Q	\$ \$	113 17 130 707 18% June Q	\$ \$ \$	 %	\$ \$ FY	299 53 352 1,875 19% 72022
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBIT Performance Chemicals Depreciation and amortization	\$ \$ \$	85 18 103 541 19% Dec. Q 52 18	\$ \$ \$ N \$	101 18 119 627 19% Mar. Q 70 18	\$ \$ \$	113 17 130 707 18% June Q 63 18	\$ \$ \$ \$	 %	\$ \$ FY	299 53 352 1,875 19% 72022 185 54
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBIT Performance Chemicals Depreciation and amortization Performance Chemicals EBITDA	\$ \$ \$ \$	85 18 103 541 19% Dec. Q 52 18 70	\$ \$ \$ \$ \$	101 18 119 627 19% //ar. Q 70 18 88	\$ \$ \$ \$ \$	113 17 130 707 18% June Q 63 18 81	\$ \$ \$ \$		\$ \$ FY \$	299 53 352 1,875 19% 2022 185 54 239 1,034
Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBIT Performance Chemicals Depreciation and amortization Performance Chemicals EBITDA Performance Chemicals Sales Performance Chemicals EBITDA Margin	\$ \$ \$ \$	85 18 103 541 19% Dec. Q 52 18 70 302 23%	\$ \$ \$ \$	101 18 119 627 19% Aar. Q 70 18 88 360 24%	\$ \$ \$ \$	113 17 130 707 18% June Q 63 18 81 372 22%	\$ \$ \$ \$ \$		\$ \$ FY \$ \$	299 53 352 1,875 19% 72022 185 54 239 1,034 23%
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Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBIT Performance Chemicals Depreciation and amortization Performance Chemicals EBITDA Performance Chemicals Sales Performance Chemicals EBITDA Margin Dollars in millions Purification Solutions EBIT	\$ \$ \$ \$	85 18 103 541 19% Dec. Q 52 18 70 302 23% Dec. Q —	\$ \$ \$ \$	101 18 119 627 19% Aar. Q 70 18 88 360 24%	\$ \$ \$ \$	113 17 130 707 18% June Q 63 18 81 372 22%	\$ \$ \$ \$ \$		\$ \$ FY \$ \$	299 53 352 1,875 19% 2022 185 54 239 1,034 23% 2022
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Reinforcement Materials EBIT Reinforcement Materials Depreciation and amortization Reinforcement Materials EBITDA Reinforcement Materials Sales Reinforcement Materials EBITDA Margin Dollars in millions Performance Chemicals EBITDA Performance Chemicals EBITDA Performance Chemicals EBITDA Performance Chemicals Sales Performance Chemicals EBITDA Margin Dollars in millions Purification Solutions EBIT Purification Solutions EBITDA Purification Solutions EBITDA Purification Solutions EBITDA	\$ \$ \$ \$ \$	85 18 103 541 19% Dec. Q 52 18 70 302 23% Dec. Q - 3	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	101 18 119 627 19% Aar. Q 70 18 88 360 24%	\$ \$ \$ \$ \$ \$ \$ \$	113 17 130 707 18% June Q 63 18 81 372 22% June Q — — — —	\$ \$ \$ \$ \$ \$ \$		\$ \$ FY \$ \$ FY	299 53 352 1,875 19% 2022 185 54 239 1,034 23% 2022
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 (^{B)} As provided in the Condensed Consolidated Statements of Cash Flows.
 (^{C)} Defined as changes in accounts receivable, inventory and accounts payable and accrued liabilities as presented on the Condensed Consolidated Statements of Cash Flows.