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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): August 11, 2015**

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**CABOT CORPORATION**

(Exact Name of Registrant as Specified in Its Charter)

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**DELAWARE**

(State or Other Jurisdiction of Incorporation)

**1-5667**

(Commission File Number)

**04-2271897**

(IRS Employer Identification No.)

**TWO SEAPORT LANE, SUITE 1300, BOSTON, MASSACHUSETTS 02210-2019**

(Address of Principal Executive Offices) (Zip Code)

**(617) 345-0100**

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

Patrick Prevost, President and Chief Executive Officer of Cabot Corporation, presented at the Jefferies 2015 Global Industrials Conference yesterday, August 11, 2015, which was webcast live. During the presentation, Mr. Prevost discussed the Company's business outlook and indicated that the Company expects to increase adjusted earnings per share by \$0.75 in fiscal 2016, compared to fiscal 2015. The slides that accompanied Mr. Prevost's remarks are attached to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits****(d) Exhibits**

**99.1** Cabot Corporation Investor Presentation dated August 11, 2015.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CABOT CORPORATION**

By: /s/ James P. Kelly  
Name: James P. Kelly  
Title: Vice President and Controller

Date: August 12, 2015

EXHIBIT INDEX

Exhibit  
Index

Title

99.1 Cabot Corporation Investor Presentation dated August 11, 2015



# Cabot Corporation

Investor Presentation

August 2015



# Forward Looking Statements & Use of Non-GAAP Financial Measures

This presentation contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the Company's strategy for growth, product development, market position, expected financial results, and how we expect to achieve our growth targets are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. Forward-looking statements are based on our current expectations, assumptions, estimates and projections about Cabot's businesses and strategies, market trends and conditions, economic conditions and other factors. These statements are not guarantees of future performance and are subject to risks, uncertainties, potentially inaccurate assumptions, and other factors, some of which are beyond our control and difficult to predict. If known or unknown risks materialize, or should underlying assumptions prove inaccurate, our actual results could differ materially from past results and from those expressed in the forward-looking statement. Important factors that could cause our results to differ materially from those expressed in the forward-looking statements include, but are not limited to lower than expected demand for our products; the loss of one or more of our important customers; our inability to complete capacity expansions or other development projects; the timing of implementation of environmental regulations; our failure to develop new products or to keep pace with technological developments; patent rights of others; the timely commercialization of products under development (which may be disrupted or delayed by technical difficulties, market acceptance, competitors' new products, as well as difficulties in moving from the experimental stage to the production stage); changes in raw material costs; demand for our customers' products; competitors' reactions to market conditions; delays in the successful integration of structural changes, including acquisitions or joint ventures; the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries where we do business; and severe weather events that cause business interruptions, including plant and power outages or disruptions in supplier or customer operations. These factors are discussed more fully in the reports we file with the Securities and Exchange Commission, particularly our latest annual report on Form 10-K.

This presentation includes references to the following non-GAAP financial measures: adjusted EPS (earnings per share), adjusted EBITDA (earnings before interest, taxes, depreciation and amortization), and adjusted EBITDA margins. The definitions of adjusted EPS, adjusted EBITDA, and EBITDA margins and a reconciliation of adjusted EPS and adjusted EBITDA to the most comparable GAAP financial measures are provided at the end of this presentation or in our latest annual report on Form 10-K.



# About Cabot



- ◆ NYSE: CBT
- ◆ Founded 1882
- ◆ Global specialty chemicals and performance materials company
- ◆ 45 manufacturing sites in 21 countries
- ◆ Core technical competencies in fine particles and surface modification
- ◆ 9 month FY2015 sales: \$2.2 billion



# Cabot Locations



45 manufacturing sites in 21 countries, all with local management teams



# Key Segment Highlights

## REINFORCEMENT MATERIALS

- ◆ Rubber blacks and elastomer composites product lines
- ◆ #1 Global position in carbon black
- ◆ Industry leading product and process technology
- ◆ EBITDA margins of 15%

## PURIFICATION SOLUTIONS

- ◆ World's largest producer of activated carbon
- ◆ Strong macro trends for purification for air, water, food and beverage, and pharmaceuticals
- ◆ EBITDA margins of 17%

## PERFORMANCE CHEMICALS

- ◆ Specialty carbons and formulations and metal oxides product lines
- ◆ Global Leadership positions
- ◆ Strong applications knowledge
- ◆ Customized solutions
- ◆ EBITDA margins of 24%

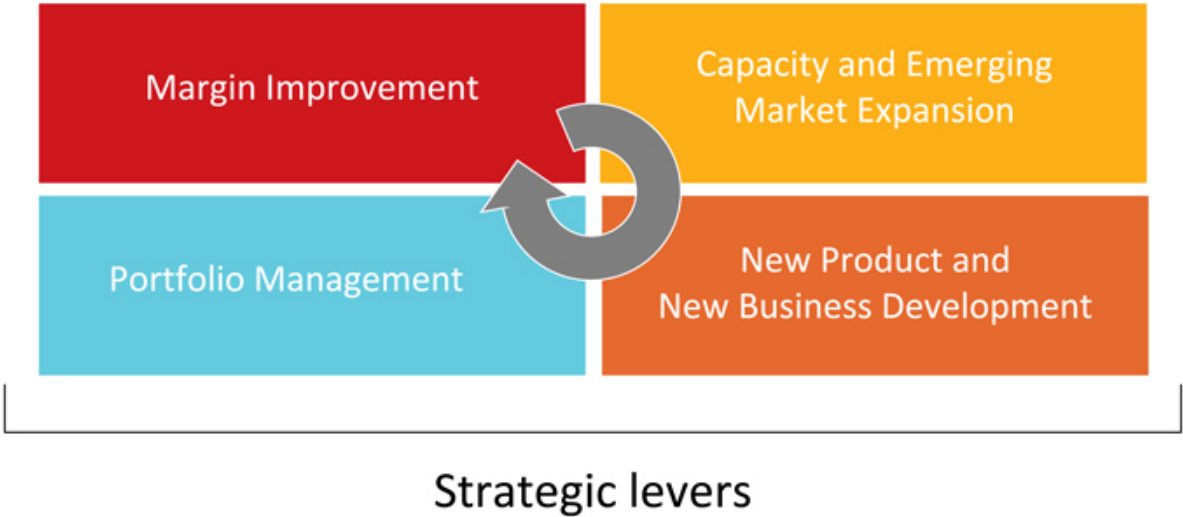
## SPECIALTY FLUIDS

- ◆ Cesium Formate oil and gas drilling fluids and fine cesium chemicals
- ◆ Unique and enabling solutions for the oil field
- ◆ Differentiated High-purity cesium chemicals
- ◆ Range of EBITDA margins 30 – 40%



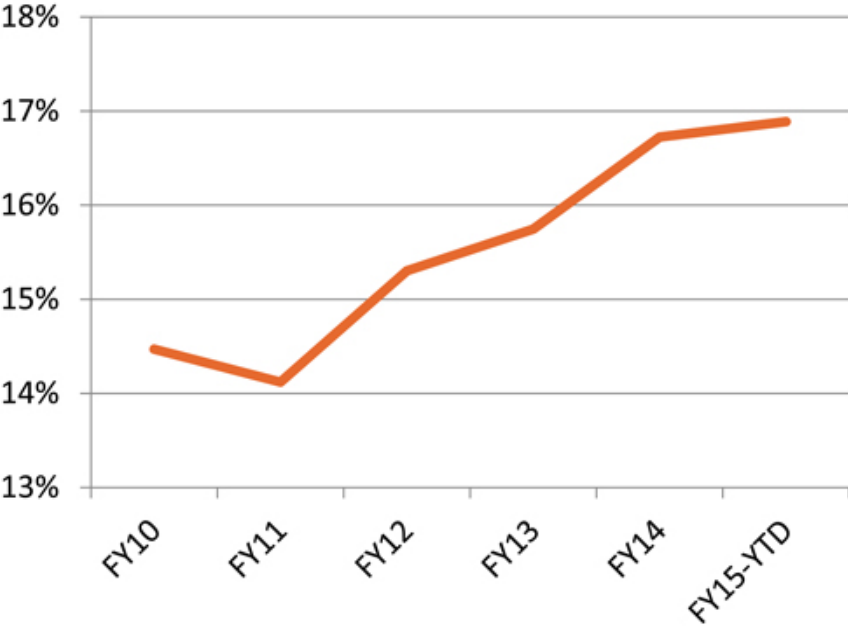
# Vision and Strategic Levers

“Deliver **earnings growth** through **leadership** in **performance materials.**”



# Improving EBITDA Margins

EBITDA Margin

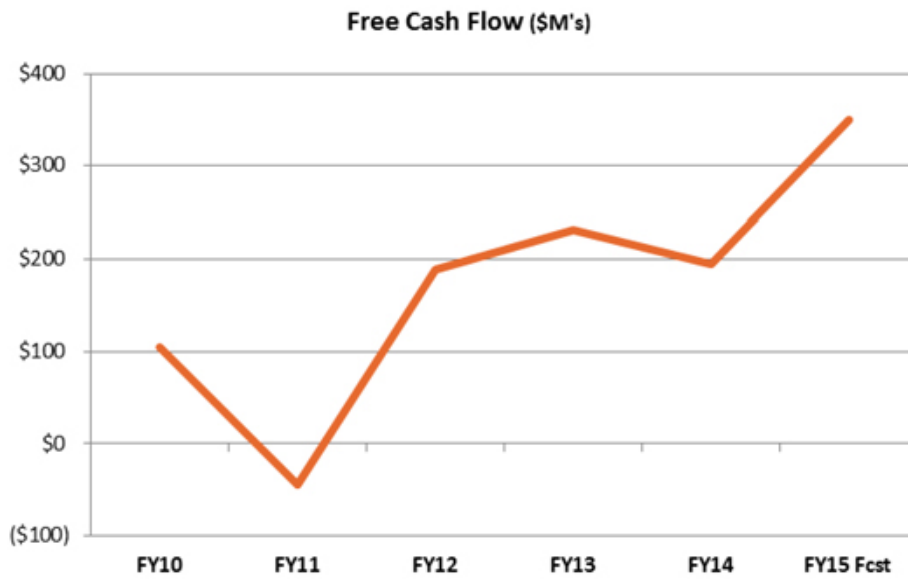


## KEY DRIVERS

- ◆ Commercial Excellence
- ◆ Energy and Yield Programs
- ◆ Strategic Sourcing
- ◆ Cost Management



# Improving Cash Flow

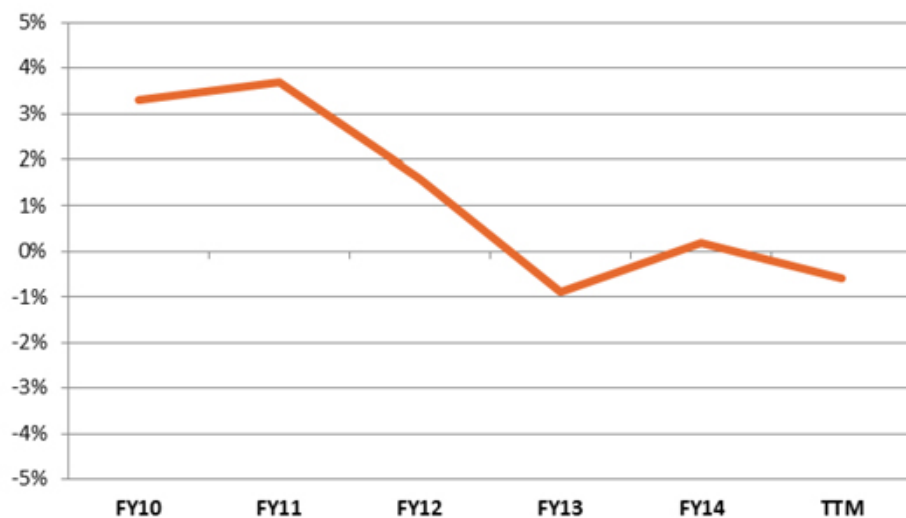


## KEY DRIVERS

- ◆ Focus on cash generation
- ◆ Capex tightly managed
- ◆ Working capital operating metrics improved 10% since 2013

# Targeting ROIC > WACC

ROIC/WACC Spread



## KEY DRIVERS

- ◆ Focus on margins
- ◆ Rigorous Project management
- ◆ Investments expected to meet return threshold

# 2015/2016 Strategies and Tactics

## REINFORCEMENT MATERIALS

- ◆ Improved contracts in FY 2016
- ◆ Price increases to offset feedstock costs
- ◆ Intense cost focus
- ◆ Technology as differentiator
- ◆ CEC opportunity post 2017

## PERFORMANCE CHEMICALS

- ◆ Continue to drive margin expansion
- ◆ Growth markets in silicones, batteries and adhesives
- ◆ Expand portfolio of formulated compounds

## PURIFICATION SOLUTIONS

- ◆ Adjust cost structure to deal with MATS uncertainty
- ◆ Leverage product differentiation to expand margin in non-MATS markets
- ◆ Grow Asia Pacific position

## SPECIALTY FLUIDS

- ◆ Improve breadth and depth of project pipeline
- ◆ Complete reserve project in Canada mine
- ◆ Grow non-oil and gas applications

# Initiatives Driving Improved Performance in 2016

- ◆ Business Environment
  - ◆ Strengthening demand in Reinforcement Materials
  - ◆ Performance Chemicals margin expansion
  - ◆ Improving Specialty Fluids project pipeline
  - ◆ Non-MATS activated carbon growth
  
- ◆ Overall Company Initiatives
  - ◆ Ongoing cost management (above \$25M achieved in FY 2015)
  - ◆ EPS accretion from FY 2015 share repurchase
  - ◆ Continued focus on cash and return to shareholders

Business environment and Initiatives to deliver \$0.75 EPS growth in FY 2016

# Capital Allocation Strategy

**Capital Expenditures:** Expect approximately \$150 million in FY2015

**Dividend:** Paid consistently for 20+ years; increased 10% in 2012 & 2014

**Debt:** BBB / Baa2; investment grade rating

**Share Repurchases:** Repurchased 1.8 million shares in YTD 2015

**M&A:** Focusing on bolt-ons to our current businesses



# Shareholder Focus and Financial Goals

- ◆ Target 10% to 15% through-cycle earnings growth from:
  - ◆ Underlying industry demand
  - ◆ Efficiency improvements and leveraged capacity
  - ◆ Capital allocation actions
- ◆ Maintain return on invested capital above weighted average cost of capital
- ◆ Disciplined cash flow prioritization
- ◆ Return cash to shareholders

**Thank You**  
**NYSE: CBT**

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# Appendix

# Non-GAAP Financial Measures

## Adjusted EPS

Adjusted EPS =

Net Income per diluted common share from continuing operations  
– After-tax certain items per share

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Adjusted net income per share

Certain items are items that management does not consider representative of the Company's fundamental operating results.

	2010	2011	2012	2013	2014	9 Mo 2015
Net income per share from continuing operations	\$1.94	\$2.77	\$2.84	\$2.37	\$3.01	(\$5.88)
Less: After-tax certain items per share	(\$0.46)	\$0.34	(\$0.49)	(\$0.56)	(\$0.42)	(\$7.86)
Adjusted earnings per share	\$2.40	\$2.43	\$3.33	\$2.93	\$3.43	\$1.97

# Non-GAAP Financial Measures

## Adjusted EBITDA and Adjusted EBITDA Margin

Please visit the [Investor Relations](#) section of our website for 2014 and 2015 reconciliations of Adjusted EBITDA and Adjusted EBITDA Margins.

