FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP											
STATEMENT OF CHANGES IN DENEFICIAL OWNERSHIP											

OMB APPROVAL OMB Number: Estimated aver 3235-0287 erage burden

Check this box if no longer subject or Form 5 obligations may continu	to Section 16. F e. See Instructio	form 4 n 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								hours per response: 0.5				
1. Name and Address of Reporting Person [*] <u>MCARTHUR JOHN H</u>													5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)				
(Last) (First) (Middle) HARVARD BUSINESS SCHOOL GALLATIN HOUSE C13E					3. Date of Earliest Transaction (Month/Day/Year) 11/26/2003								Officer (give title	below)	Other (sp	city below)	
(Street) BOSTON MA 02163 (City) (State) (Zip)						. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)				2. Transact Date (Month/Day	(Year) if any	tion Date,	t. Transaction Code (Instr. 8) 4. Secu 3, 4 and Code V Amoun		nd 5)			5. Amount of Securities Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4)		. Ownership Form: birect (D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					11/26/2	003		G	v	1,600	D	\$0 ⁽¹⁾	8,743		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ion Date ise (Month/Day/Year)		4. Transac (Instr. 8)	tion Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		I Amount of Secu Security (Instr. 3	rities Underlying and 4)	8. Price of Derivative Security (Instr. 5)	Beneficially Owned Following	Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisab	e Date	on Title		Amount or Number of Sha	res	Reported Transaction (Instr. 4)	n(s)			

Explanation of Responses: 1. Transfer of stock by gift.

Remarks:

Michaela Allbee, pursuant to a power of attorney from John McArthur

** Signature of Reporting Person

12/09/2003 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federat Cirrimial Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one d which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Cabot Corporation (the "Company"), Forms 3, 4, and
(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete
(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary,
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of June, 2003.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Jane A. Bell, Michaela Allbee and Brian A. Berube, signing singly, the under

/s/ John H. McArthur

Signature

\\\DC - 57385/2 - #1301253 v1

\\\DC - 57385/2 - #1301253 v1

\\\DC - 57385/2 - #1301253 v1