FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasinigton,	D.C.	20040		

OMB APPROVAL									
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١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ELLIOTT DAVID J</u>					2. Issuer Name and Ticker or Trading Symbol CABOT CORP [CBT]								5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Owr Officer (give title Other (sp				Owner	
(Last) (First) (Middle) C/O CABOT CORPORATION TWO SEAPORT LANE, SUITE 1300				08	3. Date of Earliest Transaction (Month/Day/Year) 08/02/2004								X Officer (give title Other (specify below) Controller					
(Street) BOSTON MA 02210				_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		(Zip)															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/			tion	on 2A. Deemed Execution Date,		3. 4. Securities A		of, or Benefic es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		nstr. 4)		
Common	Stock	k 08/02/2004 A 10,000 A \$10.02 20,173 D																
Common Stock											460.61		I Trustee f the Corporat Retireme		Through the Trustee for the Corporation's Letirement avings Plan			
			Table I								sposed o			ly Owned				
L. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 2. 3. Transaction Date (Month/Day/Year) Conversion or Exercise (Month/Day/Year) Execution if any (Month/Day/Year)		on Date,	Date, Transaction Code (Ins		ction of		6. Date E Expiratio (Month/D	on Dat		of Securities			9. Num derivat Securi Benefi Owned Follow Report Transa (Instr.	tive ties cially I ing ted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership et (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount of Number of Shares					
Series B ESOP Convertible Preferred	(1)								(2)		(2)	Common	1,354.9	1	9	.26	I	Through the Trustee for the Corporation's Retirement

Explanation of Responses:

- 1. Each share is convertible into 146.4 shares of the Corporation's common stock.
- 2. Under the Retirement Savings Plan, the Corporation allocates Series B ESOP Convertible Preferred Stock to each participant's account on a quarterly basis. Subject to certain terms and conditions of the Retirement Savings Plan, participants may elect to receive distributions of their vested account balance in the form of shares of the Corporation's common stock or cash. Generally, a participant is 20% vested in his account after 2 years of service with the Corporation; 40% vested after 3 years of service; 60% vested after 4 years of service; and 100% vested after 5 years of service.

Remarks:

Jane A. Bell, pursuant to a Power of Attorney from David

08/04/2004

Elliott

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.