FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL									
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# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) CABOT CORP [ CBT ] SHAW JOHN A Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) Executive Vice President, CFO 05/11/2004 C/O CABOT CORPORATION TWO SEAPORT LANE, SUITE 1300 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **BOSTON** 02210 MA Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed Execution Date, 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 5. Amount of 7. Nature of Transaction Securities Beneficially Indirect Beneficial (Month/Day/Year) if anv Code (Instr. (D) or Indirect (Month/Day/Year) Owned Following Ownership (Instr. 4) 8) (I) (Instr. 4) Reported Transaction(s) Code ν Amount Price (Instr. 3 and 4) Common Stock 05/11/2004 F 8,521 D \$32.9 86,140 D Through the Trustee for the Common Stock 546.1 Ī Corporation's Retirement Savings Plan

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number 6. Date Exercisable and

Security (Instr. 3)	or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)				Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Gerivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Series B ESOP Convertible Preferred Stock	(1)							(2)	(2)	Common	1,710.41		11.68	I	Through the Trustee for the Corporation's Retirement Savings Plan	

#### **Explanation of Responses:**

1. Each share is convertible into 146.4 shares of the Corporation's common stock.

3. Transaction

2. Under the Retirement Savings Plan, the Corporation allocates Series B ESOP Convertible Preferred Stock to each participant's account on a quarterly basis. Subject to certain terms and conditions of the Retirement Savings Plan, participants may elect to receive distributions of their vested account balance in the form of shares of the Corporation's common stock or cash. Generally, a participant is 20% vested in his account after 2 years of service with the Corporation; 40% vested after 3 years of service; 60% vested after 4 years of service; and 100% vested after 5 years of service.

## Remarks:

1. Title of

Michaela Allbee, pursuant to a Power of Attorney from John

05/13/2004

Shaw

7. Title and Amount

8. Price of

9. Number of

10.

11. Nature of

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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