FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

2. Issuer Name and Ticker or Trading Symbol <u>CABOT CORP</u> [CBT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
- 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2007	- Officer (give title Other (specify below)					
4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
_	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	CABOT CORP [CBT] 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2007					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom stock	(1)	09/28/2007		Α		415.1421		(2)	(3)	Common stock	415.1421	\$35.53 ⁽⁴⁾	3,328.1029	D	

Explanation of Responses:

1.1 for 1.

2. Immediately exercisable.

3. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

4. On July 13, 2007, Cabot's Board of Directors declared a dividend of \$.18 per share on Cabot common stock, payable on September 14, 2007 to all holders of record of common stock on August 31, 2007. Mr. Enriquez-Cabot received a dividend on his phantom stock units totalling \$521.83, which was immediately reinvested in phantom stock units at a price of \$37.53 per share. As a result, 13.9043 phantom stock units were allocated to Mr. Enriquez-Cabot on September 14, 2007.

Remarks:

Michaela Allbee, pursuant to a power of attorney from Juan Enriquez-Cabot Date

10/02/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.