SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

CABOT CORPORATION (Name of Issuer)

COMMON STOCK, PAR VALUE \$1.00 PER SHARE (Title of Class of Securities)

> 127055101 (CUSIP Number)

SPO Advisory Corp. 591 Redwood Highway, Suite 3215 Mill Valley, California 94941 (415) 383-6600

with a copy to:

Alison S. Ressler Sullivan & Cromwell LLP 1888 Century Park East Los Angeles, California 90067-1725 (310) 712-6600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

SEPTEMBER 22, 2005 (Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this Schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box $|_{-}|$.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 127055101

Page 2 of 25 pages

1.	NAME OF REPORTI SPO Partners II		DN				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) _ (b) X						
3.	SEC Use Only						
4.	SOURCE OF FUNDS WC						
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(e) OR 2(f) $ _{-} $						
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
		7.	SOLE VOTING POWER 5,427,200 (1)				
Number Of Shares Beneficially Owned By Each Reporting Person With		8.	SHARED VOTING POWER -0-				
		9.	SOLE DISPOSITIVE POWER 5,427,200 (1)				
		10.	SHARED DISPOSITIVE POWER -0-				

11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,427,200 (1)
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES $ _{-} $
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.75%
14.	TYPE OF REPORTING PERSON PN

(1) Power is exercised through its sole general partner, SPO Advisory Partners, L.P.

1.	NAME OF REPORTIN SPO Advisory Par		L.P.					
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) _ (b) X							
3.	SEC Use Only							
4.	SOURCE OF FUNDS Not Applicable							
5.	CHECK BOX IF DIS ITEMS 2(e) OR 2(f) _	OF LEGAL PROCEEDINGS IS REQUIRED					
6.	CITIZENSHIP OR P Delaware							
		7.						
Number Of Shares Beneficially Owned By		8. SHARED VOTING POWER -0-						
With	oorting Person	9.	SOLE DISPOSITIVE POWER 5,427,200 (1)(2)					
		10. SHARED DISPOSITIVE POWER -0-						
11.	AGGREGATE AMOUNT 5,427,200 (1)(2)	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (1)(2)						
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES $ _ $							
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.75%							
14.	TYPE OF REPORTING PERSON PN							

Solely in its capacity as the sole general partner of SPO Partners II, L.P.
Power is exercised through its sole general partner, SPO Advisory Corp.

1.	NAME OF REPORTING PERSON San Francisco Partners II, L.P.							
2.								
3.	SEC Use Only							
4.	SOURCE OF FUNDS WC							
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(e) OR 2(f) $ _ $							
6.	CITIZENSHIP OR PLACE OF ORGANIZATION California							
		7.	SOLE VOTING POWER 309,400 (1)					
Number Of Shares Beneficially Owned By Each Reporting Person With		8. SHARED VOTING POWER -0-						
		9. SOLE DISPOSITIVE POWER 309,400 (1)						
		10.	SHARED DISPOSITIVE POWER -0-					
11.	AGGREGATE AMOUNT 309,400 (1)	BENEFI	CIALLY OWNED BY EACH REPORTING PER	SON				
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _							
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.5%							
14.	TYPE OF REPORTING PERSON PN							
(1) Powe L.P.		rough i	ts sole general partner, SF Advison	ry Partne	ers,			

1.	NAME OF REPORTIN SF Advisory Part	ners, L	P.				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) _ (b) X						
3.	SEC Use Only						
4.	SOURCE OF FUNDS Not Applicable						
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(e) OR 2(f) $ _{-} $						
6.	CITIZENSHIP OR P Delaware		ORGANIZATION				
		7.	309,400 (1)(2)				
Number Of Shares Beneficially Owned By Each Reporting Person With		8. SHARED VOTING POWER -0-					
		9.	SOLE DISPOSITIVE POWER 309,400 (1)(2)				
		10.	SHARED DISPOSITIVE POWER -0-				
11.			ICIALLY OWNED BY EACH REPORTING PER				
12.	SHARES _						
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.5%						
	TYPE OF REPORTIN PN		DN				
(1) Sole Part	ely in its capacit tners II, L.P.	y as th	ne sole general partner of San Fran its sole general partner. SPO Advis	cisco			

(2) Power is exercised through its sole general partner, SPO Advisory Corp.

1.	NAME OF REPORTIN SPO Advisory Cor		ON					
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) $ _ $ (b) $ X $							
3.	SEC Use Only							
4.	SOURCE OF FUNDS Not Applicable							
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(e) OR 2(f) $ _ $							
6.	CITIZENSHIP OR F Delaware							
			SOLE VOTING POWER 5,736,600 (1)(2)					
Number Of Shares Beneficially Owned By Each Reporting Person With			8. SHARED VOTING POWER -0-					
		9.	SOLE DISPOSITIVE POWER 5,736,600 (1)(2)					
		10.						
11.	5,736,600 (1)(2)	1	ICIALLY OWNED BY EACH REPORTING PE	RSON				
12.	SHARES _	AGGRE	GATE AMOUNT IN ROW (11) EXCLUDES C					
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 9.25%							
14.	TYPE OF REPORTING PERSON CO							
Par sol	rtners, L.P. with r Lely in its capacit	espect y as t	he sole general partner of SPO Adv. to 5,427,200 of such shares; and he sole general partner of SF Advi to 309,400 of such shares.	-				
			its three controlling persons lob		V			

(2) Power is exercised through its three controlling persons, John H. Scully, William E. Oberndorf and William J. Patterson.

CUSIP No. 127055101

1.	NAME OF REPORTING PERSON John H. Scully							
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) _ (b) X							
	SEC Use Only							
4.	SOURCE OF FUNDS Not Applicable							
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(e) OR 2(f) $ _ $							
6.	CITIZENSHIP OR P USA	PLACE OF						
		7.	SOLE VOTING POWER -0-					
Number Of Shares Beneficially Owned By			8. SHARED VOTING POWER 5,736,600 (1)					
With	Each Reporting Person With		SOLE DISPOSITIVE POWER -0-					
		10.	. SHARED DISPOSITIVE POWER 5,736,600 (1)					
11.	5,736,600 (1)							
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES $ _{-} $							
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 9.25%							
14.	TYPE OF REPORTING PERSON IN							

(1) These shares may be deemed to be beneficially owned by Mr. Scully solely in his capacity as one of three controlling persons of SPO Advisory Corp.

1.	NAME OF REPORTI William E. Ober		SON				
2.			BOX IF A MEMBER OF A GROUP:	(a) (b)	_ x		
3.	SEC Use Only						
1.	SOURCE OF FUNDS Not Applicable						
5.		SCLOSUR	RE OF LEGAL PROCEEDINGS IS REQUIRE		то		
6.	CITIZENSHIP OR USA	PLACE 0					
		7.	SOLE VOTING POWER -0-				
Number Of Shares Beneficially Owned By		8. SHARED VOTING POWER 5,736,600 (1)					
With	porting Person	9. SOLE DISPOSITIVE POWER -0-					
		10.	10. SHARED DISPOSITIVE POWER 5,736,600 (1)				
 11.	AGGREGATE AMOUN 5,736,600 (1)	T BENEF	ICIALLY OWNED BY EACH REPORTING P				
12.	CHECK BOX IF TH SHARES _	E AGGRE	GATE AMOUNT IN ROW (11) EXCLUDES	CERTAIN			
13.	PERCENT OF CLAS 9.25%	S REPRE	SENTED BY AMOUNT IN ROW (11)				
14.	TYPE OF REPORTI IN	NG PERS	SON				

(1) These shares may be deemed to be beneficially owned by Mr. Oberndorf solely in his capacity as one of three controlling persons of SPO Advisory Corp.

1.	NAME OF REPORTIN William J. Patte						
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) _ (b) X						
3.	SEC Use Only						
4.	SOURCE OF FUNDS Not Applicable						
5.		CLOSURE	OF LEGAL PROCEEDINGS IS REQUIRE	D PURSUANT	т0		
6.	CITIZENSHIP OR P USA	LACE OF	ORGANIZATION				
		7.	SOLE VOTING POWER -0-				
Number Of Shares Beneficially Owned By Each Reporting Person With		8.	SHARED VOTING POWER 5,736,600 (1)				
		9.	SOLE DISPOSITIVE POWER -0-				
		10. SHARED DISPOSITIVE POWER 5,736,600 (1)					
11.	5,736,600 (1)		CIALLY OWNED BY EACH REPORTING P				
12.	CHECK BOX IF THE SHARES _		ATE AMOUNT IN ROW (11) EXCLUDES				
13.	PERCENT OF CLASS 9.25%	REPRES	ENTED BY AMOUNT IN ROW (11)				
 14.	TYPE OF REPORTING PERSON IN						

(1) These shares may be deemed to be beneficially owned by Mr. Patterson solely in his capacity as one of three controlling persons of SPO Advisory Corp. This Amendment No. 2 amends the Schedule 13D (the "Original 13D") filed with the Securities and Exchange Commission ("SEC") on August 29, 2005 and as amended on September 14, 2005. Unless otherwise stated herein, the Original 13D, as previously amended, remains in full force and effect. Terms used herein and not defined herein shall have the meanings ascribed thereto in the Original 13D.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended and restated in its entirety as follows:

The source and amount of the funds used or to be used by the Reporting Persons to purchase Shares are as follows:

NAME	SOURCE OF FUNDS	AMOUNT OF FUNDS
SPO	Contributions from Partners	\$175,600,163
SPO Advisory Partners	Not Applicable	Not Applicable
SFP	Contributions from Partners	\$10,038,218
SF Advisory Partners	Not Applicable	Not Applicable
SPO Advisory Corp.	Not Applicable	Not Applicable
JHS	Not Applicable	Not Applicable
WEO	Not Applicable	Not Applicable
WJP	Not Applicable	Not Applicable

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended and restated in its entirety as follows:

(a) Percentage interest calculations for each Reporting Person are based upon the Issuer having 62,030,447 total outstanding shares of Common Stock as reported on the Issuer's 10-Q filed with the Securities and Exchange Commission on August 9, 2005.

SP0

The aggregate number of Shares that SPO owns beneficially, pursuant to Rule 13d-3 of the Act, is 5,427,200 Shares, which constitutes approximately 8.75% of the outstanding Shares.

SPO Advisory Partners

Because of its position as the sole general partner of SPO, SPO Advisory Partners may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,427,200 Shares, which constitutes approximately 8.75% of the outstanding Shares. The aggregate number of Shares that SFP owns beneficially, pursuant to Rule 13d-3 of the Act, is 309,400 Shares, which constitutes approximately 0.5% of the outstanding Shares.

SF Advisory Partners

Because of its position as the sole general partner of SFP, SF Advisory Partners may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 309,400 Shares, which constitutes approximately 0.5% of the outstanding Shares.

SPO Advisory Corp.

Because of its positions as the sole general partner of each of SPO Advisory Partners and SF Advisory Partners, SPO Advisory Corp. may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,736,600 Shares in the aggregate, which constitutes approximately 9.25% of the outstanding Shares.

JHS

Because of his position as a control person of SPO Advisory Corp., JHS may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,736,600 Shares, which constitutes approximately 9.25% of the outstanding Shares.

WEO

Because of his position as a control person of SPO Advisory Corp., WEO may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,736,600 Shares, which constitutes approximately 9.25% of the outstanding Shares.

WJP

Because of his position as a control person of SPO Advisory Corp., WJP may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,736,600 Shares, which constitutes approximately 9.25% of the outstanding Shares.

To the best of the knowledge of each of the Reporting Persons, other than as set forth above, none of the persons named in Item 2 hereof is the beneficial owner of any Shares.

(b) SP0

Acting through its sole general partner, SPO has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,427,200 Shares.

SFP

SPO Advisory Partners

Acting through its sole general partner and in its capacity as the sole general partner of SPO, SPO Advisory Partners has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,427,200 Shares.

SEP

Acting through its sole general partner, SFP has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 309,400 Shares.

SF Advisory Partners

Acting through its sole general partner and in its capacity as the sole general partner of SFP, SF Advisory Partners has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 309,400 Shares.

SPO Advisory Corp.

Acting through its controlling persons and in its capacities as the sole general partner of each of SPO Advisory Partners and SF Advisory Partners, SPO Advisory Corp. has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,736,600 Shares in the aggregate.

JHS

As one of three controlling persons of SPO Advisory Corp., which is the sole general partner of each of SPO Advisory Partners and SF Advisory Partners, JHS may be deemed to have shared power with WEO and WJP to vote or to direct the vote and to dispose or to direct the disposition of 5,736,600 Shares held by SPO and SFP in the aggregate.

WE0

As one of three controlling persons of SPO Advisory Corp., which is the sole general partner of each of SPO Advisory Partners and SF Advisory Partners, WEO may be deemed to have shared power with JHS and WJP to vote or to direct the vote and to dispose or to direct the disposition of 5,736,600 Shares held by SPO and SFP in the aggregate.

WJP

As one of three controlling persons of SPO Advisory Corp., which is the sole general partner of each of SPO Advisory Partners and SF Advisory Partners, WJP may be deemed to have shared power with JHS and WEO to vote or to direct the vote and to dispose or to direct the disposition of 5,736,600 Shares held by SPO and SFP in the aggregate.

(c) Since the most recent filing on Schedule 13D, the Reporting Persons purchased Shares in open market transactions as set forth on Schedule I attached hereto.

Except as set forth in this paragraph (c), to the best of the knowledge of each of the Reporting Persons, none of the persons named in response to paragraph (a) has effected any transactions in Shares during the past 60 days.

(d) Each of the Reporting Persons affirms that no person other than such Reporting Person has the right to receive or the power to direct the receipt of distributions with respect to, or the proceeds from the sale of, Shares owned by such Reporting Person.

(e) Not applicable.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Item 7 is hereby amended and restated in its entirety as follows:

Exhibit A: Agreement pursuant to Rule 13d-1(k)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated September 26, 2005

By: /s/ Kim M. Silva Kim M. Silva

Attorney-in-Fact for:

SPO PARTNERS II, L.P.(1) SPO ADVISORY PARTNERS, L.P.(1) SAN FRANCISCO PARTNERS II, L.P.(1) SF ADVISORY PARTNERS, L.P.(1) SPO ADVISORY CORP.(1) JOHN H. SCULLY(1) WILLIAM E. OBERNDORF(1) WILLIAM J. PATTERSON(1)

(1) A Power of Attorney authorizing Kim M. Silva to act on behalf of this person or entity has been previously filed with the Securities and Exchange Commission.

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/15/2005	Buy	95	31.82	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	95	31.83	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	380	31.84	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	6,080	31.85	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	96,950	31.90	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	1,045	31.95	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	1,045	31.96	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	1,710	31.97	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	1,045	31.98	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	5,320	31.99	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	3,610	32.00	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	475	32.01	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	285	32.02	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	570	32.03	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	665	32.04	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	855	32.05	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	665	32.06	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	2,375	32.07	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	380	32.08	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	190	32.09	Open Market/Broker
SPO Partners II, L.P.	9/15/2005	Buy	665	32.10	Open Market/Broker
San Francisco Partners, L.P.	9/15/2005	Buy	5	31.82	Open Market/Broker
San Francisco Partners, L.P.	9/15/2005	Buy	5	31.83	Open Market/Broker
San Francisco Partners, L.P.	9/15/2005	Buy	20	31.84	Open Market/Broker
San Francisco Partners, L.P.	9/15/2005	Buy	320	31.85	Open Market/Broker

DATE OF	TYPE NUMBER			HERE/HOW TRANSACTION EFFECTED
/15/2005 I	Buy	5,050	31.90	Open Market/Broker
/15/2005 I	Buy	55	31.95	Open Market/Broker
/15/2005 I	Buy	55	31.96	Open Market/Broker
/15/2005 I	Buy	90	31.97	Open Market/Broker
/15/2005 I	Buy	55	31.98	Open Market/Broker
/15/2005 I	Buy	280	31.99	Open Market/Broker
/15/2005 I	Buy	190	32.00	Open Market/Broker
/15/2005 I	Buy	25	32.01	Open Market/Broker
/15/2005 I	Buy	15	32.02	Open Market/Broker
/15/2005 I	Buy	30	32.03	Open Market/Broker
/15/2005 I	Buy	35	32.04	Open Market/Broker
/15/2005 I	Buy	45	32.05	Open Market/Broker
/15/2005 I	Buy	35	32.06	Open Market/Broker
/15/2005 I	Buy	125	32.07	Open Market/Broker
/15/2005 I	Buy	20	32.08	Open Market/Broker
/15/2005 I	Buy	10	32.09	Open Market/Broker
/15/2005 I	Buy	35	32.10	Open Market/Broker
/16/2005 I	Buy	950	31.78	Open Market/Broker
/16/2005 I	Buy	855	31.79	Open Market/Broker
/16/2005 I	Buy	1,140	31.80	Open Market/Broker
/16/2005 I	Buy	1,615	31.81	Open Market/Broker
/16/2005 I	Buy	1,520	31.83	Open Market/Broker
/16/2005 I	Buy	285	31.84	Open Market/Broker
/16/2005 I	Buy	1,805	31.85	Open Market/Broker
	ANSACTION (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (15/2005 (16/2	NNSACTION TYPE NUMBER (15/2005) Buy 15/2005 Buy (15/2005) Buy 16/2005 Buy (16/2005) Buy 16/2005 Buy (16/2005) Buy 16/2005 Buy (16/2005) Buy 16/2005 Buy (16/2005) Buy 16/2005 (16/2005) Buy<	NNAACTION TYPE NUMBER OF SHARES 15/2005 Buy 5,050 15/2005 Buy 55 15/2005 Buy 55 15/2005 Buy 90 15/2005 Buy 90 15/2005 Buy 280 15/2005 Buy 190 15/2005 Buy 280 15/2005 Buy 280 15/2005 Buy 190 15/2005 Buy 25 15/2005 Buy 30 15/2005 Buy 35 15/2005 Buy 35 15/2005 Buy 35 15/2005 Buy 35 15/2005 Buy 10 15/2005 Buy 35 15/2005 Buy 35 15/2005 Buy 35 16/2005 Buy 35 16/2005 Buy 35 16/2005 Buy <	NNAACTION TYPE NUMBER OF SHARES SHARE (\$) (15/2005) Buy 5,050 31.90 (15/2005) Buy 55 31.95 (15/2005) Buy 55 31.96 (15/2005) Buy 90 31.97 (15/2005) Buy 90 31.97 (15/2005) Buy 280 31.99 (15/2005) Buy 280 31.99 (15/2005) Buy 280 31.99 (15/2005) Buy 190 32.00 (15/2005) Buy 15 32.02 (15/2005) Buy 30 32.03 (15/2005) Buy 35 32.04 (15/2005) Buy 35 32.05 (15/2005) Buy 125 32.07 (15/2005) Buy 125 32.07 (15/2005) Buy 125 32.10 (15/2005) Buy 35 32.10 (16/2005)

REPORTING PERSON	DATE OF TRANSACTION	ТҮРЕ	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/16/2005	Buy	285	31.87	Open Market/Broker
SPO Partners II, L.P.	9/16/2005	Buy	2,280	31.88	Open Market/Broker
SPO Partners II, L.P.	9/16/2005	Buy	1,710	31.89	Open Market/Broker
SPO Partners II, L.P.	9/16/2005	Buy	14,725	31.90	Open Market/Broker
SPO Partners II, L.P.	9/16/2005	Buy	47,530	32.00	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	50	31.78	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	45	31.79	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	60	31.80	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	85	31.81	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	80	31.83	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	15	31.84	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	95	31.85	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	500	31.86	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	15	31.87	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	120	31.88	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	90	31.89	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	775	31.90	Open Market/Broker
San Francisco Partners, L.P.	9/16/2005	Buy	2,470	32.00	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	700	31.55	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,500	31.57	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,400	31.58	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	700	31.59	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	700	31.60	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,600	31.61	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,000	31.63	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/19/2005	Buy	1,700	31.64	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	900	31.66	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,200	31.69	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,800	31.70	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,000	31.71	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	200	31.72	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,000	31.73	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	800	31.74	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	5,600	31.75	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	6,100	31.76	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	900	31.77	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,900	31.78	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,500	31.79	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,600	31.80	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,100	31.81	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	100	31.82	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,300	31.83	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,100	31.84	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	24,900	31.85	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,200	31.86	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	700	31.87	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	300	31.88	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	800	31.89	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	100,800	31.90	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,000	31.91	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/19/2005	Buy	700	31.92	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	400	31.95	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	1,000	31.99	Open Market/Broker
SPO Partners II, L.P.	9/19/2005	Buy	2,300	32.00	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	2,200	31.26	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,000	31.27	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,300	31.28	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	200	31.29	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,500	31.30	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	300	31.31	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,100	31.32	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	400	31.33	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	500	31.34	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,900	31.35	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	800	31.36	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,500	31.39	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	800	31.40	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,100	31.41	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,000	31.42	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	6,000	31.43	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	2,400	31.44	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,900	31.45	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	2,400	31.46	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	6,700	31.47	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,500	31.49	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/20/2005	Buy	3,100	31.51	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	400	31.52	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,100	31.54	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	800	31.55	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	700	31.57	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	600	31.58	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	400	31.64	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	300	31.69	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,000	31.71	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	700	31.72	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	700	31.73	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	4,400	31.74	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	12,300	31.75	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,600	31.76	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,600	31.77	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,000	31.78	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	4,200	31.79	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,300	31.80	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	400	31.81	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	300	31.82	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	700	31.84	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	200	31.85	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	100	31.87	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,900	31.88	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	2,400	31.90	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/20/2005	Buy	200	31.93	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	800	31.94	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	400	31.95	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	900	31.96	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,100	31.97	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	1,800	31.98	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	3,500	31.99	Open Market/Broker
SPO Partners II, L.P.	9/20/2005	Buy	2,600	32.00	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	700	31.15	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	400	31.16	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	300	31.17	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	100	31.19	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	600	31.20	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	700	31.21	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	400	31.22	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	300	31.23	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	700	31.24	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	400	31.26	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	400	31.27	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	100	31.29	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,800	31.30	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,800	31.31	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,700	31.32	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,400	31.33	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	200	31.34	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/21/2005	Buy	76,300	31.35	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	100	31.37	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,700	31.40	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	3,100	31.41	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	8,600	31.42	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	1,500	31.43	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	400	31.44	Open Market/Broker
SPO Partners II, L.P.	9/21/2005	Buy	14,800	31.45	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	2,500	31.15	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	300	31.16	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	1,100	31.17	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	400	31.18	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	400	31.19	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	1,500	31.20	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	800	31.22	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	400	31.23	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	600	31.24	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	19,300	31.25	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	100	31.28	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	1,700	31.29	Open Market/Broker
SPO Partners II, L.P.	9/22/2005	Buy	10,500	31.30	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,100	31.02	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	600	31.05	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,100	31.06	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	800	31.07	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/23/2005	Buy	600	31.08	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	800	31.09	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	2,300	31.10	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,100	31.11	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	200	31.13	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	2,100	31.14	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,100	31.15	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	800	31.16	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,300	31.20	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	2,000	31.21	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	2,100	31.22	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	3,600	31.23	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	100	31.24	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	2,600	31.25	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	600	31.26	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,000	31.27	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	700	31.29	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	1,000	31.31	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	300	31.32	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	900	31.33	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	18,300	31.35	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	400	31.37	Open Market/Broker
SPO Partners II, L.P.	9/23/2005	Buy	400	31.39	Open Market/Broker

REPORTING PERSON	DATE OF TRANSACTION	TYPE	NUMBER OF SHARES	PRICE PER SHARE (\$)	WHERE/HOW TRANSACTION EFFECTED
SPO Partners II, L.P.	9/26/2005	Buy	1,600	31.53	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	4,400	31.54	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	2,100	31.55	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	4,700	31.56	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	14,800	31.57	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	4,400	31.58	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	1,700	31.59	Open Market/Broker
SPO Partners II, L.P.	9/26/2005	Buy	8,800	31.60	Open Market/Broker

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EXHIBIT INDEX

EXHIBIT	DOCUMENT DESCRIPTION	PAGE NO.
А	Agreement Pursuant to Rule 13d-1(k)	1

EXHIBIT A

Pursuant to Rule 13d-1(k) of Regulation 13D-G of the General Rules and Regulations of the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, the undersigned agrees that the statement to which this Exhibit is attached is filed on behalf of each of them in the capacities set forth below.

Dated: September 26, 2005

By: /s/ Kim M. Silva Kim M. Silva

Attorney-in-Fact for:

SPO PARTNERS II, L.P.(1) SPO ADVISORY PARTNERS, L.P.(1) SAN FRANCISCO PARTNERS II, L.P.(1) SF ADVISORY PARTNERS, L.P.(1) SPO ADVISORY CORP.(1) JOHN H. SCULLY(1) WILLIAM E. OBERNDORF(1) WILLIAM J. PATTERSON(1)

(1) A Power of Attorney authorizing Kim M. Silva to act on behalf of this person or entity has been previously filed with the Securities and Exchange Commission.