| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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| OMB Number: Estimated average burden hours per response: | 3235-0287 |
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| hours per response: | 0.5 |

(Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | () | | | | | | | | |
|--|-----------------------------------|----------|------------------------|-------------------------------|-------------------|---|--|---|------------------------------|--------------------------|--|--|
| 1. Name and Address of Reporting Person* MCCANCE HENRY F | | | | Name and Ticker | • • | nbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | 51] | | X | Director | 10% 0 | Dwner | | |
| (Last) C/O CABOT C TWO SEAPOR | (First) CORPORATION RT LANE | (Middle) | 3. Date 0 03/31/2 | of Earliest Transact 2009 | ion (Month/Da | y/Year) | | Officer (give title below) | Other below | (specify) | | |
| (Street) BOSTON | МА | 02210 | 4. If Ame | endment, Date of O | riginal Filed (N | lonth/Day/Year) | 6. Indiv X | idual or Joint/Group Form filed by One Form filed by More | Reporting Perso | n | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Securit | y (Instr. 3) | | 2. Transaction Date | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |

| rity (Instr. 3) | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) or | 5. Amount of | 6. Ownership | 7. Nature o |
|-----------------|------------------|----------------------------|--------------------|-------------------------------------|---------------------------------|-----------------------------------|-------------------------|
| | Date | Execution Date, | Transaction | Disposed Of (D) (Instr. 3, 4 and 5) | Securities | Form: Direct | Indirect |
| | (Month/Day/Year) | if any (Month/Day/Year) | Code (Instr. 8) | | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |

Reported Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-----|-------------------------------------|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock Units | (1) | 03/31/2009 | | Α | | 1,308.2778 | | (2) | (3) | Common Stock | 1,308.2778 | \$10.51 | 6,433.9018 ⁽⁴⁾ | D | |

Explanation of Responses:

1.1 for 1

2. Immediately exercisable

3. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

4. On January 9, 2009, Cabot's Board of Directors declared a dividend of \$0.18 per share on Cabot common stock, payable on March 13, 2009 to all holders of record of common stock on February 27, 2009. Mr. McCance received a dividend on his phantom stock units totalling \$904.98, which was immediately reinvested in phantom stock units at a price of \$9.24 per share. As a result, 97.9416 phantom stock units were allocated to Mr. McCance on March 13, 2009.

Remarks:

By: Karen Abrams, pursuant to a

power of attorney from Henry F. 04/02/2009

McCance

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.